



MEDIA RELEASE

Neumann Space signs contract with Space Inventor to provide greater access to space

ADELAIDE, 6 June, 2023 – Neumann Space, a technology leader of in-space electric propulsion today announced that it has signed a contract with Space Inventor, a leading European manufacturer of microsatellites that will enable it to gain greater access to space as part of its program of in-orbit demonstration (IOD).

As part of the contract, Space Inventor will provide Neumann Space with the opportunity to integrate its next generation Neumann Drive[®] as an IOD payload on board a 6U EDISON Satellite scheduled for launch in the second half of 2024.

The EDISON Mission is a part of the European Space Agency's Pioneer programme, designed to support emerging companies seeking to provide new and innovative satellite communications technologies and services.

The companies will collaborate to test, demonstrate, and verify ease of integration, ease of operation and the performance of the Neumann Drive[®] whose unique propulsion technology uses solid metallic propellant. Space Inventor's new mission and payload operations will provide Neumann Space with access to the data of the Neumann Drive[®] automatically, enabling it to more rapidly analyse and assess the technology to further its commercialisation approach.

Neumann Space currently has a series of in-orbit demonstrations planned for 2023 and 2024 with its first flight scheduled for this month, supporting its commercialisation endeavour.

Neumann Space's CEO, Herve Astier said "We are pleased to be working with Space Inventor, our first official European partner, and to be on board their high-performance satellite platform as part of the EDISON Mission. It is also our first mission under the European Space Agency umbrella. Our program of in-orbit demonstrations is growing in both size and breadth, with a broad range of Australian and International satellite manufacturers now collaborating with us to test and refine the Neumann Drive's performance as we together seek to deliver better mobility in space.

Karl Kaas, CEO of Space Inventor, said ""I am pretty excited that we will host Neumann Space's propulsion system on our EDISON satellite. When I first met the Neumann team at the SmallSat conference in 2022, their choice of technology and deep technical knowledge convinced me that this company and its people would succeed - succeed in turning the science into a product and succeed in bringing the product to a market starving for a reliable thruster for small satellites."

About Neumann Space

Neumann space is an Australian owned company whose mission is to enable the sustainable economic development of space. To achieve that the company is focused on delivering superior mobility in space through the development of products using a unique leading technology with solid metallic propellants for in-space electronic propulsion and the commercialisation of those products for satellites and spacecraft. More information: <u>neumannspace.com</u>

About Space Inventor

Space Inventor is a satellite manufacturer focusing on providing microsatellites in the range from 10 kg to 150 kg using a modular and scalable platform where high performance, reliability and innovation form the common denominator. Space Inventor's team has 250+ years combined experience in the space industry and their mission is to tirelessly play with our predisposed limitation for satellite engineering and create beauty and innovation in space technology. More information: <u>space-inventor.com</u>

For further information please contact:

Chandran Vigneswaran Neumann Space Ph: +61 (0) 467 775 055 Email: <u>chandran.vigneswaran@neumannspace.com</u>

Astrid Kjeldal Space Inventor Ph: +45 2627 0389 Email: <u>astrid@space-inventor.com</u>